



Rayat Shikshan Sanstha's

SADGURU GADGE MAHARAJ COLLEGE, KARAD

(An Empowered Autonomous College)

NAAC Reaccredited A+ with CGPA 3.63, ISO 9001-2015 Certified

FINANCE COMMITTEE

PROCEEDINGS OF THE FIRST MEETING

(2024-25)

Date: 8th October 2024

Time: 11.00 a.m.



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**Proceedings of the First Meeting of
Finance Committee (2024-25)**

The First meeting of the Finance Committee was held on Tuesday, 8th October 2024 at 11.00 a.m. in the Conference room. The meeting was presided over by Hon'ble Principal Dr. M. M. Rajmane.

The following members were present for the meeting:

Sr. No.	Name of the Person	Role	Signature
1	Prin. Dr. M. M. Rajmane	Chairman	
2	Dr. P. D. Kumbhar	Finance Officer	
3	Prof. (Dr.) A. K. Patil	Member	
4	Prof. S. A. Patil	Member	
5	Prof. S. V. Mahajan	Member	
6	Dr. S. S. Chile	Member	
7	Dr. A. J. Sakate	Member	
8	Mr. B. A. Pawar	Member	

The agenda of the meeting was:

- 1 To confirm proceedings of the last meeting
- 2 To approve the budget of autonomous college for the year 2024-25
- 3 Any other issue with the permission of the Chair



1.1 To confirm proceedings of the last meeting

Finance officer of the College, Dr. P. D. Kumbhar read the minutes of the Finance Committee's second meeting for the year 2023-24, which took place on Tuesday, April 16th 2023, at 12:30 p.m. He went over the item-by-item matter that was discussed at the meeting, including the approval of the expenditure for 2023-24 and the confirmation of the previous meeting with the house. He gave the house the assurance that Principal Dr. M. M. Rajmane had overseen the compliance of all the resolutions taken therein. Then he asked if the house could approve the previous meeting's proceedings, and every member raised their hand in agreement.

The same is approved & resolved.

2.2 To approve the budget of autonomous college for the year 2024-25

The budget of Autonomous College for the year 2024-25 was presented to the house by Finance Officer Dr. P. D. Kumbhar. He presented the item-by-item budget of the Autonomous College, taking into account the needs of the departments in the college. Every budget item that was brought before the house was thoroughly discussed. It was kept before the house for approval.

This was unanimously approved and resolved.

❖ Budget of Income & Expenditure of UGC Autonomous College Fund: 2024-25

Sr. No.	Income	Budgeted amount in Rs.	Sr. No.	Expenditure	Budgeted amount in Rs.
1	Grants from UGC	20,00,000/-	1	Guest/visiting faculty	2,66,000/-
2	Grants from RUSA	-	2	Orientation and re-training of teachers	50,000/-
3	College Contribution	41,37,000/-	3	Re-designing Course & Development of Teaching/Learning Material	6,80,000/-
			4	Workshop and seminars	1,50,000/-
			5	Office/ Library equipment	40,000/-
			6	Examination expenses	47,54,000/-
			7	Extension Activities	1,97,000/-
Total		61,37,000/-	Total		61,37,000/-



❖ Item wise budget of the College - 2024-25

1. Budgetary Provision for Guest/ Visiting Faculty (Rs. 3000/- to Rs.9000/- for each Department)

Sr. No.	Name of the Departments	Budgeted Expenditure in Rs.
1	English	8000/-
2	Marathi	9000/-
3	Hindi	9000/-
4	History	6000/-
5	Sociology	3000/-
6	Economics	9000/-
7	Political science	8000/-
8	Psychology	9000/-
9	Education	3000/-
10	Philosophy	7000/-
11	Geography	9000/-
12	Commerce & Mgt.	8000/-
13	B. Com. Information Technology	9000/-
14	Chemistry	9000/-
15	Physics	8000/-
16	Zoology	9000/-
17	Botany	9000/-
18	Electronics	9000/-
19	Computer Science	9000/-
20	Biotechnology	9000/-
21	Mathematics	8000/-
22	Statistics	9000/-
23	Microbiology	9000/-
24	B.Voc. Agriculture	6000/-
25	B.Voc. Hotel Mant.	9000/-
26	B.Com. Bank Mgt.	9000/-
27	Sanskrit	6000/-
28	B. Sc. Food Science	9000/-
29	B. Sc. Medicinal Chemistry	9000/-
30	B. B. A.	5000/-
31	B. Sc. Artificial Intelligence	5000/-
32	B. Sc. Data Science	5000/-
33	Library	9000/-
34	Gymkhana	9000/-
Total estimated budget		2,66,000/-



2. Budgetary Provision for Orientation & Retraining of Teachers

Sr. No.	Name of the Activities	Budgeted Expenditure in Rs.
1.	Retraining cost (2 workshops /training Programme) Rs. 25,000 x 2 = 50,000/-	50,000/-
	Total estimated budget	50,000/-

❖ 3. A Budgetary Provision for Up-gradation of Syllabus

Sr. No.	Name of the Department	Seating Allowance (Rs.)	T.A. (Rs.)	Hospitality (Rs.)	Total Amount (Rs.)
1	English	2000/-	5000/-	3000/-	10000/-
2	Marathi	7000/-	3000/-	-	10000/-
3	Hindi	2000/-	8000/-	3000/-	13000/-
4	History	2000/-	8000/-	3000/-	13000/-
5	Sociology	2000/-	8000/-	3000/-	13000/-
6	Economics	9000/-	7000/-	-	16000/-
7	Political science	2000/-	8000/-	3000/-	13000/-
8	Psychology	7000/-	4000/-	-	11000/-
9	Education	2000/-	8000/-	3000/-	13000/-
10	Philosophy	7000/-	3000/-	-	10000/-
11	Geography	12000/-	4000/-	-	16000/-
12	Commerce & Mgt.	2000/-	8000/-	3000/-	13000/-
13	Information Technology	2000/-	8000/-	3000/-	13000/-
14	Chemistry	10000/-	10000/-	-	20000/-
15	Physics	2000/-	3000/-	3000/-	8000/-
16	Zoology	7000/-	6000/-	3000/-	16000/-
17	Botany	10000/-	10000/-	2000/-	22000/-
18	Electronics	2000/-	8000/-	3000/-	13000/-
19	Computer Science	12000/-	12000/-	3000/-	27000/-
20	Biotechnology	15000/-	12000/-	3000/-	30000/-
21	Mathematics	2000/-	8000/-	3000/-	13000/-
22	Statistics	13000/-	15000/-	3000/-	31000/-
23	Microbiology	2000/-	8000/-	3000/-	13000/-
24	B.Voc. Agriculture	2000/-	8000/-	3000/-	13000/-
25	B.Voc. Hotel Mant.	15000/-	10000/-	5000/-	30000/-
26	B.Com. Bank Mgt.	9000/-	6000/-	1000/-	16000/-
27	Sanskrit	2000/-	5000/-	3000/-	10000/-



28	B. Sc. Food Science	12000/-	12000/-	3000/-	27000/-
29	B. Sc. Med. Chem.	7000/-	8000/-	-	15000/-
30	B. B. A.	2000/-	3000/-	2000/-	7000/-
31	B. Sc. Artificial Intelligence	3000/-	2000/-	-	5000/-
32	B. Sc. Data Science	3000/-	2000/-	-	5000/-
					4,80,000/-

➤ **3.B Total Budgetary Provision for Expenditure on Meeting of Academic Council & Government body & Other Committee Rs. 2,00,000/-**

Chart of Allowances of Various Committees

Sr. No.	Particulars	Amount Rs.
1	Sitting Charges of Governing Council (per member)	5,000
2	Sitting Charges of Academic Council (per member)	4,000
3	Sitting Charges of Finance Committee (per member)	3,000
4	Sitting Charges of Board of Study (per member)	1000
5	Travelling Allowance (Car Fare) (per member) x 9	Km x 9

I. BUDGET (HONOURARIUM) GOVERNING COUNCIL 2024-25

Sr. No.	No. of Members			Seating Allowance Rs.	T.A. Rs.	Hospitality	Total Rs.
	In-house	Out-sider	Total				
1.	3	9	12	5000	Rs. 9 per km	-	

II. BUDGET (HONOURARIUM) FINANCE COMMITTEE 2024-25

Sr. No.	No. of Members			Seating Allowance Rs.	T.A. Rs.	Hospitality	Total Rs.
	In-house	Out-sider	Total				
1.	7	-	7	2000	-	-	-



III. BUDGET (HONOURARIUM) ACADEMIC COUNCIL 2024-25

Sr. No.	No. of Members			Seating Allowance Rs.	T.A. Rs.	Hospitality	Total Rs.
	In-house	Out-sider	Total				
1.	32	7	39	4000	Rs. 9 per km	-	-

Grand Total of I, II and III = 6,80,000/-

4. Budgetary Provision for Workshop & Seminars

Sr. No.	Name of Activities	Budgeted Expenditure in Rs.
1.	Cost of workshop/ seminar (6 workshops/ seminars) Rs. 25,000 x 6 = 1,50, 000/-	1,50, 000/-
Total estimated budget		1,50, 000/-

5. Budgetary Provision for Office/ Library Equipment's

Sr. No.	Particulars	Amount Rs.
1	Color Printer	25000/-
2	Vacuum Cleaner	15000/-
Total		40,000/-



6. Budgetary Provision for Examination Expenses- (2024-25)

➤ Examination Cell: Recurring Expenses -

Sr. No.	Particulars	Amount Rs.
A. Stationary for Examination		
1.	Answer Books (24, 28. 32 Pages)	500000/-
2.	Supplement Pages	200000/-
3.	A4 size Papers (for Question Paper Printing)	200000/-
4.	Printing : 3 Ledgers	30000/-
5.	Printing: Jr. sup. Report, stationary reports (As per B)	140000/-
6.	Remuneration: Jr. & Sr. supervisor & LCA	375000/-
7.	Remuneration: Clerk, peon, water boy (As per B)	175000/-
8.	T.A.D.A. to paper setters (As per B)	250000/-
A- Total		18,70,000/-
B. CAP Expenses (As per revised rates for remuneration by Shivaji University, Kolhapur, Letter No. 4165 Dated 17th October 2019)		
1.	Remuneration: CAP	150000/-
2.	Remuneration: Examiner /Moderators	500000/-
3.	T.A.D.A. to Examiner /Moderators	250000/-
4.	Printing: Ledgers/ Mark lists /mark statement	200000/-
5.	Remuneration: Clerk, Peon, Data Entry Operators	130000/-
6.	Miscellaneous expenses	100000/-
7.	Supplementary Examination	500000/-
B- Total		18,30,000/-
C. Software Expenditure		8,50,000/-
Grand total A+B+C		45,50,000/-
Examination fee (670 x 6200)		41,54,000/-
D. Budgetary Provision for Honorarium to Examination Dept. (Full Time)		
1	Director of Examinations (8000/- X 12)	96000/-
2	COE Remuneration	96000/-
3	Autonomous Coordinator	96000/-
4	Office Clerk- 02 (7000 x 2 x 12)	168000/-
5	Peon – 01 (4000 x 1 x 12)	48000/-
6	Technical Assistant	96000/-
Total		6,00,000/-
Grand Total A + B + C + D		47,54,000/-



7. Budgetary Provision for Extension Activities

Sr. No.	Name of the Departments	Particulars	Budgeted Expenditure in Rs.
1	English	Study Visit	5000/-
2	Marathi	Field Visit	5000/-
3	Hindi	Study Visit	5000/-
4	History	Historical Visit	5000/-
5	Sociology	Old Age Home Visit	5000/-
6	Economics	Field Visit	8000/-
7	Political science	Study Visit	5000/-
8	Psychology	Field Visit	6000/-
9	Education	Study Visit	5000/-
10	Philosophy	Field Visit	3000/-
11	Geography	Field Visit	7000/-
12	Commerce & Mgt.	Industrial Visit, Study Tour and Trade Fare	5000/-
13	Information Technology	Quiz Competition	5000/-
14	Chemistry	Hands on training	20000/-
15	Physics	Study Visit	5000/-
16	Zoology	Field Visit, Blood group check-up camp	5000/-
17	Botany	Workshop, Quiz Competition	5000/-
18	Electronics	Hands on Training	5000/-
19	Computer Science	Hands on training	5000/-
20	Biotechnology	Field Visit	5000/-
21	Mathematics	Quiz Competition, Python	5000/-
22	Statistics	Study Visit	5000/-
23	Microbiology	Expert Lectures	5000/-
24	B.Voc. Agriculture	Field Visit	5000/-
25	B.Voc. Hotel Mant.	Food Festival/ Trade fair	20000/-
26	B.Com. Bank Mgt.	Bank Visit	8000/-
27	Sanskrit	Study Visit	5000/-
28	B. Sc. FoodScience	Study Visit	5000/-
29	B. Sc. Med. Chem.	Study Visit	5000/-
30	B. B. A.	Expert Lectures	5000/-
31	B. Sc. Artificial Intelligence	Expert Lectures	5000/-
32	B. Sc. Data Science	Expert Lectures	5000/-
Total estimated budget			1,97,000/-



Budget for extension activities of each department (Break up Chart)

Sr. No.	Budgetary Heads	Rs.
1	Remuneration to guest lecturers	54000/-
2	Travelling allowance	40000/-
3	Flex board	17000/-
4	Stationary	17000/-
5	Boarding to resource person	20000/-
6	Refreshment to participants	17000/-
7	Printing charges for certificates	17000/-
8	Administrative charges	15000/-
	Total	1,97,000/-

3. Any other issue with the permission of the Chair

Finally, Prof. (Dr.) A. K. Patil presented a vote of thanks since all issue were discussed, and the meeting concluded with prior approval from Chairman of the Finance Committee Prin. Dr. M. M. Rajmane.



PRINCIPAL
S.G.M. COLLEGE, KARAD